

DAILY SPICES REPORT

22 Nov 2024

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-24	14,378.00	14,492.00	14,170.00	14,352.00	0.11
TURMERIC	17-Apr-25	15,110.00	15,390.00	15,050.00	15,228.00	-0.26
JEERA	20-Dec-24	25,250.00	25,610.00	25,050.00	25,215.00	-0.67
JEERA	20-Jan-25	25,000.00	25,220.00	24,800.00	24,855.00	-0.48
DHANIYA	20-Dec-24	7,700.00	7,928.00	7,584.00	7,856.00	2.27
DHANIYA	20-Jan-25	7,728.00	7,980.00	7,662.00	7,918.00	1.75

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	25,332.85	-0.09
Jeera	जोधपुर	25,700.00	0.39
Dhaniya	गोंडल	7,628.35	0.22
Dhaniya	कोटा	7,606.35	0.9
Turmeric (Unpolished)	निजामाबाद	13,411.85	0.93
Turmeric (Farmer Polished)	निजामाबाद	14,147.20	0.37

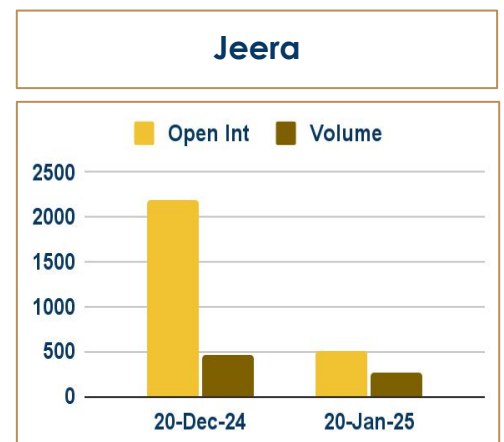
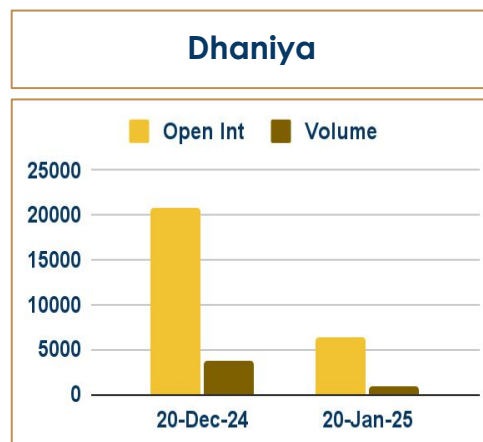
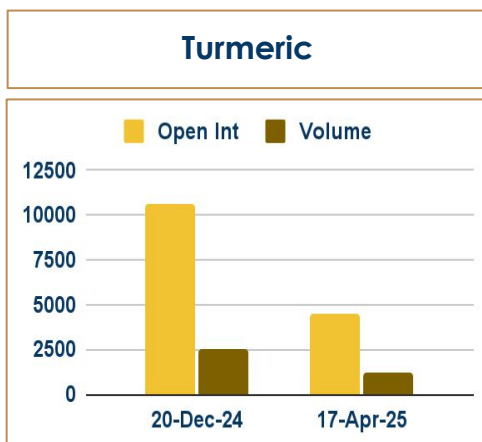
Currency Market Update

Currency	Country	Rates
USDINR	India	84.50
USDCNY	China	7.25
USDBDT	Bangladesh	120.03
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.47
USDAED	UAE	3.67
EURUSD	Europe	1.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-24	0.11	3.66	Fresh Buying
TURMERIC	17-Apr-25	-0.26	1.59	Fresh Selling
JEERA	20-Dec-24	-0.67	0.83	Fresh Selling
JEERA	20-Jan-25	-0.48	46.90	Fresh Selling
DHANIYA	20-Dec-24	2.27	0.39	Fresh Buying
DHANIYA	20-Jan-25	1.75	7.37	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA DEC @ 25000 SL 24700 TGT 25400-25600. NCDEX

Spread JEERA JAN-DEC -360.00

Observations

Jeera trading range for the day is 24730-25850.

Jeera prices dropped as arrival has increased.

There is a possibility of 25 percent reduction in cumin sowing in Gujarat

Carryover stock of 20 lakh bags of cumin is estimated in the new season

In Unjha, a major spot market, the price ended at 25332.85 Rupees dropped by -0.09 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Dec-24	25,215.00	25850.00	25530.00	25290.00	24970.00	24730.00
JEERA	20-Jan-25	24,855.00	25380.00	25120.00	24960.00	24700.00	24540.00

Technical Snapshot



BUY DHANIYA DEC @ 7800 SL 7700 TGT 7900-8000. NCDEX

Spread **DHANIYA JAN-DEC** 62.00

Observations

Dhaniya trading range for the day is 7446-8134.

Dhaniya prices gained as festival season demand surges.

Sowing has been delayed due to excessive soil moisture, limiting future supply.

Lower carryover stocks at production centers further tighten the market.

In Gondal, a major spot market, the price ended at 7628.35 Rupees gained by 0.22 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Dec-24	7,856.00	8134.00	7996.00	7790.00	7652.00	7446.00
DHANIYA	20-Jan-25	7,918.00	8172.00	8046.00	7854.00	7728.00	7536.00

Technical Snapshot



BUY TURMERIC DEC @ 14100 SL 13800 TGT 14400-14600. NCDEX

Spread TURMERIC APR-DEC 876.00

Observations

Turmeric trading range for the day is 14016-14660.

Turmeric gains on low level buying after some pressure seen due to lower demand amid a rise in arrivals.

The expected acreage for the upcoming season is estimated to be 30-35% higher than last year.

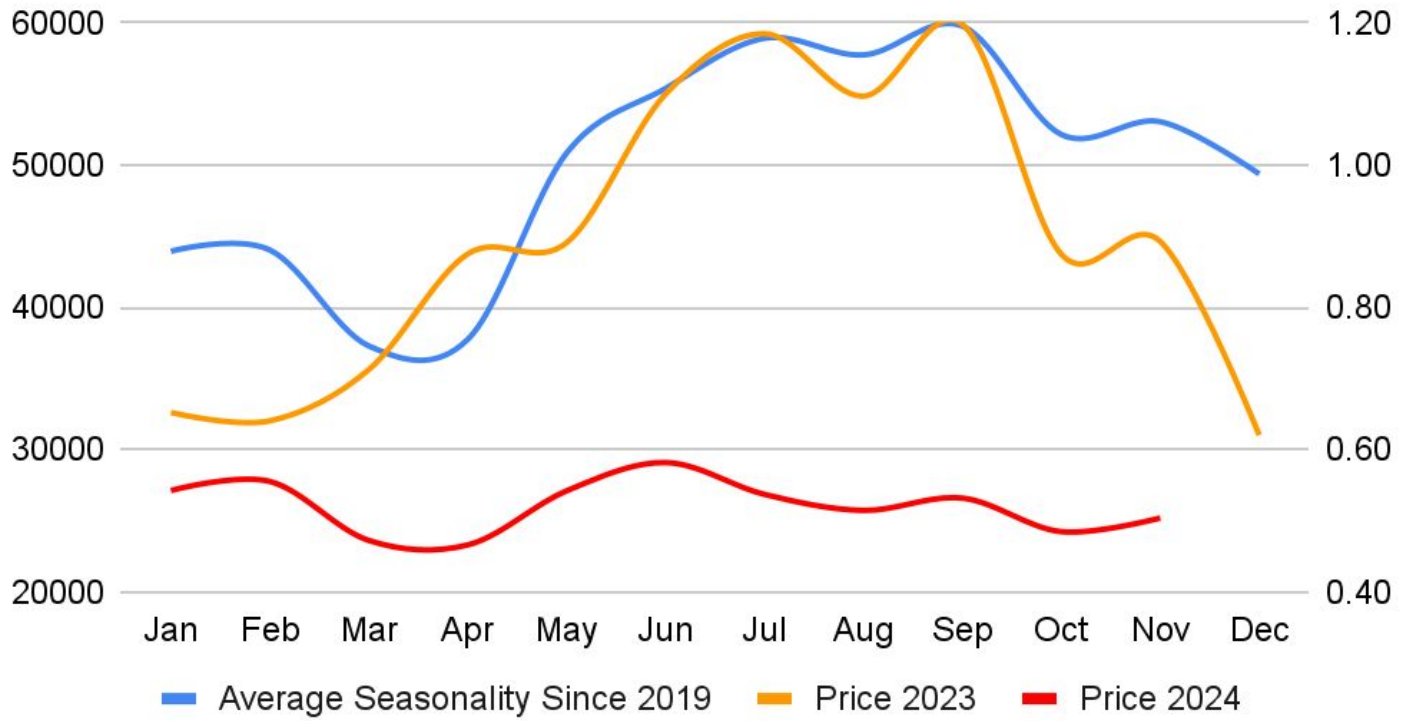
Recent weather conditions, which include dry weather followed by light rains, are benefiting crop growth.

In Nizamabad, a major spot market, the price ended at 14147.2 Rupees gained by 0.37 percent.

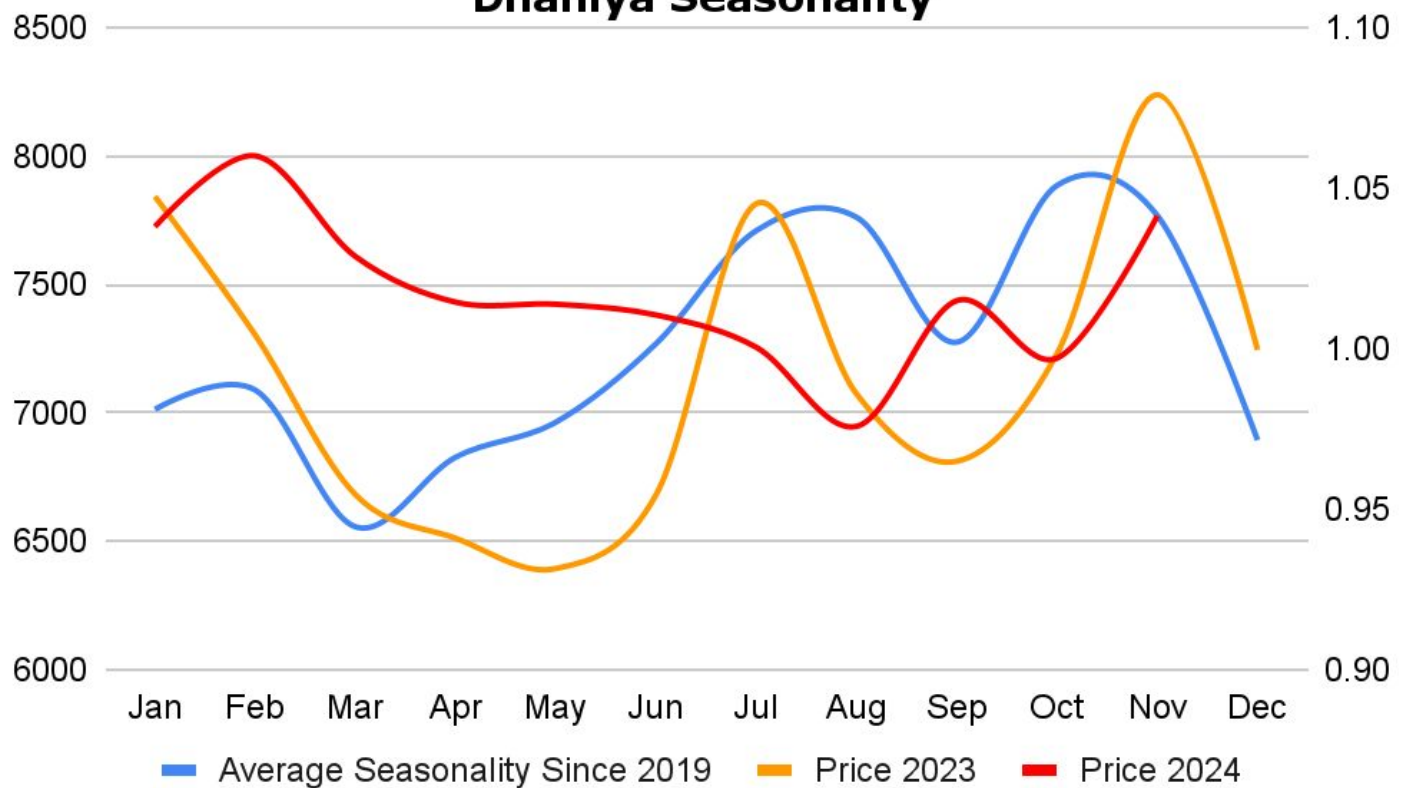
Trading Levels

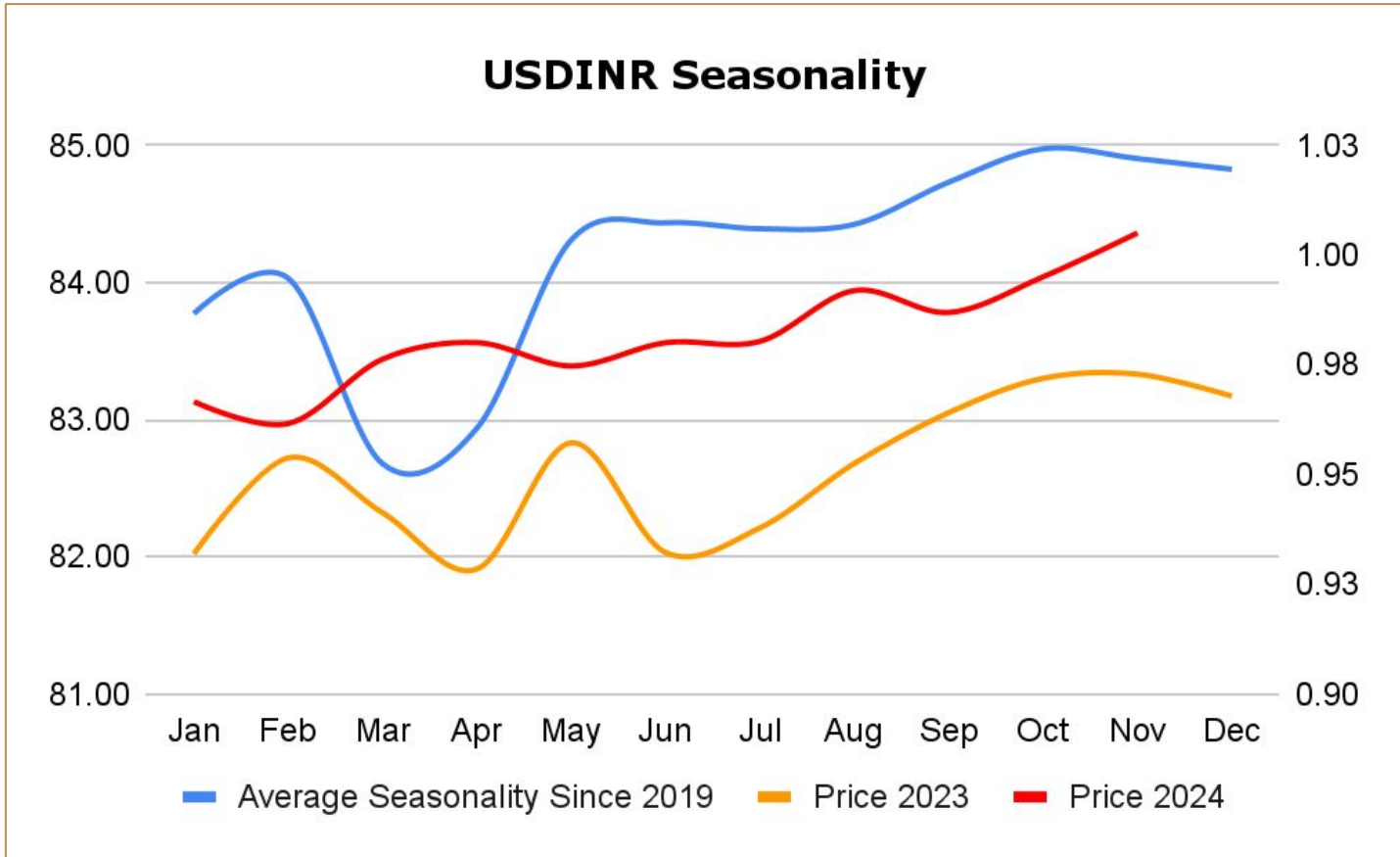
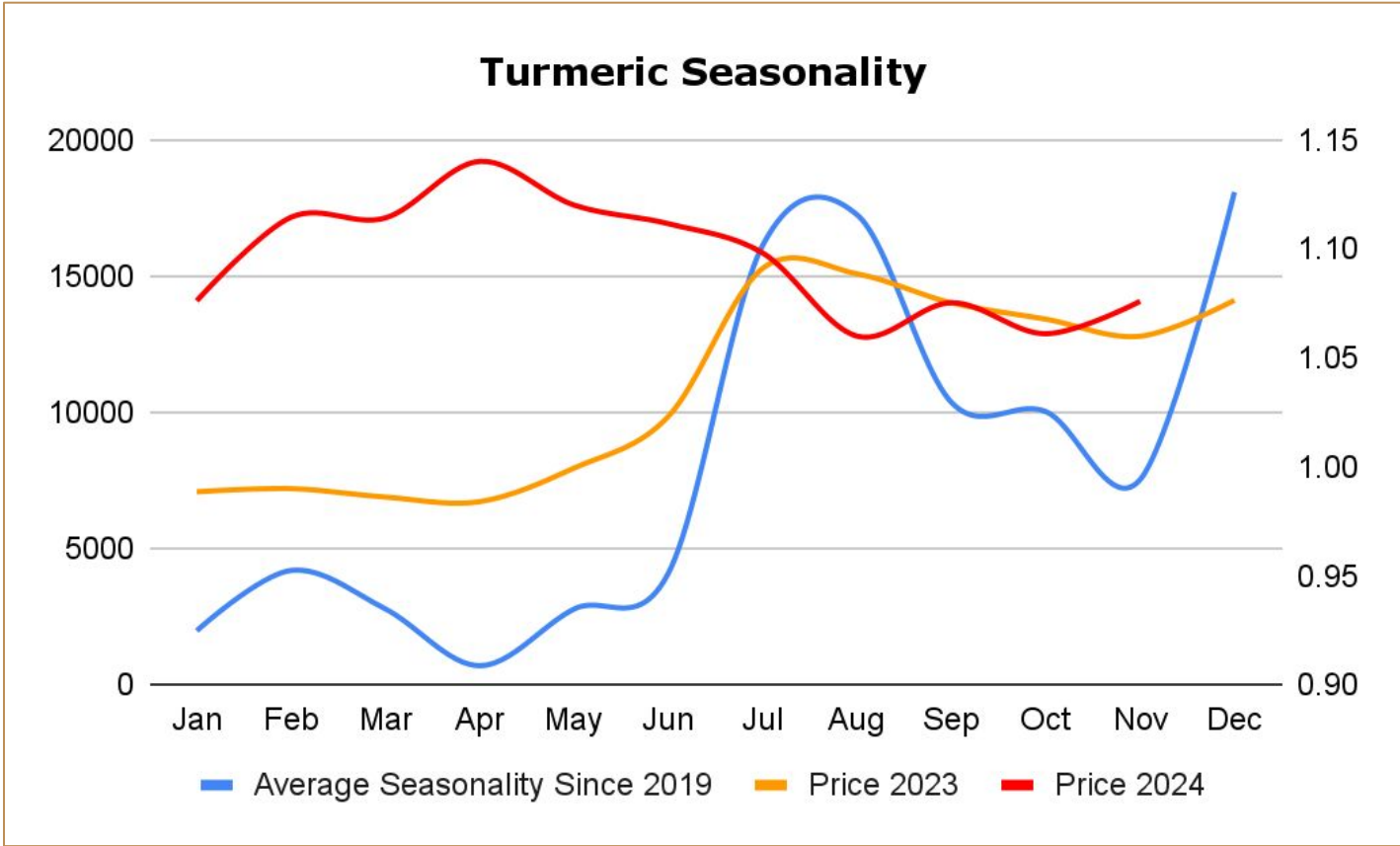
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-24	14,352.00	14660.00	14506.00	14338.00	14184.00	14016.00
TURMERIC	17-Apr-25	15,228.00	15562.00	15394.00	15222.00	15054.00	14882.00

Jeera Seasonality



Dhaniya Seasonality





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